

**SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer, Regional Office, Visakhapatnam, Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **22.02.2023**, for recovery of Rs. **36,52,942.19 Ps** and interest thereon as on 31/10/2021 to the **Akkayyapalem Branch, Visakhapatnam of Canara Bank** (Erstwhile Syndicate bank) from **Sri Bogadi Srinivas, S/o B Appa Rao and Sri Bogadi Ramu, S/o B Apparao**.

The reserve price will be Rs. **26,45,000/- (Rupees Twenty Six Lakh Forty Five Thousand only)** and the earnest money deposit will be Rs. **2,64,500/- (Rupees Two Lakh Sixty Four Thousand and Five Hundred only)**. The Earnest Money Deposit shall be deposited on or before **20.03.2023 at 5.00 p.m.**

Details and full description of the immovable property with known encumbrances, if any.

**DESCRIPTION OF PROPERTY (Combined sites and Building)**

All that site measuring an extent of 20 Sq. Yds or 16.72 sq. Mts. Being undivided and unspecified share out of Total Extent of 157 sq. yards together with residential unit No. FF-2 in First Floor, with a plinth area of 700 Sq. ft bearing D No. 49-21-14 with Asst no-50180 (Including common areas and balconies) of **SRI SAI GANESH LALITHA ENCLAVE**, covered by S.No. 49; Situated at Allipuram ward, Visakhapatnam, within the limits of the Grater Visakhapatnam Municipal Corporation and Dwarakanagar Registration Sub District bounded by:

**Total Extent Boundaries:-**

East	: Property in D.No. 49-21-13;	West	: Property in D. No. 49-21-15
South	: Property belongs to others;	North	: Municipal Road

**Boundaries of Residential Unit No. FF-2 in First Floor:-**

East	: Property in D. No. 49-21-13;	South	: Property belongs to others
West	: Property in D. No. 49-21-15;	North	: Stair Case

\* The Property is under possession of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact The Branch Manager, **Akkayyapalem Branch, Canara Bank**, Phone No. **9440905180 / 8310015179 / 9491831984**, email: **cb13587@canarabank.com** (or) **recrovsp@canarabank.com**

Date: 13-02-2023  
Place: Visakhapatnam

कृते केनरा बैंक / For CANARA BANK

*[Signature]*  
आधिकृत अधिकारी / Authorised Officer  
**AUTHORISED OFFICER**  
**CANARA BANK**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13-02-2023.**

1. Name and Address of the Secured Creditor :	<b>Akkayyapalem Branch, Visakhapatnam</b> (Erstwhile Syndicate Bank, Now CANARA BANK)
2. Name and Address of the Borrower:	<p>1. <b>SRI. BOGADI SRINIVAS,</b> S/o B Apparao, D.No.49-6-12, Flat No:302, Haritha Enclave, Lalitha Nagar, Akkayyapalem, Visakhapatnam – 530 016.</p> <p>2. <b>SRI. BOGADI RAMU,</b> S/o B Apparao, D.No.49-6-12, Flat No: 302, Haritha Enclave, Lalitha Nagar, Akkayyapalem, Visakhapatnam – 530 016.</p>
3. Total Contractual liabilities as on (31.10.2021):	Rs. <b>36,52,942.19</b> Ps (Rupees Thirty Six Lakh Fifty Two Thousand Nine Hundred and Forty Two and Nineteen Paise only) plus unapplied Interest w.e.f. 01.11.2021. The amounts remitted after issuance of Demand notice are duly accounted.
4. Mode of Auction:	Online Electronic Bidding
5. Details of Auction service provider:	M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1 <sup>st</sup> Floor, Sampige Road, 2 <sup>nd</sup> Main, Near-Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No.+91 080 2346 9661, Mobile No.9444805621, 8553643144, e-mail: eaction@ccsl.co.in
6. Date & Time of Auction:	<b>22-03-2023</b> , 11:00 A.M. to 12:00 P.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
7. Place of Auction:	Online
8. Reserve Price:	<b>Rs. 26,45,000/- (Rupees Twenty Six Lakh Forty Five Thousand only)</b>

**Other terms and conditions:**

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseaction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment of Authorised Officer, on or before **20.03.2023** between bank working hours.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.





EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Akkayyapalem Branch**, Visakhapatnam (or) shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Akkayyapalem Branch**, A/c No 209272343, IFSC Code CNRB0013587 on or before 20.03.2023, 5:00pm.

- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near-Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No.+91 080 2346 9661, Mobile No.9444805621, 8553643144, e-mail: eauction@ccsl.co.in.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 21.03.2023, 5:00 PM, to Canara Bank, **Akkayyapalem Branch**, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name. Contact No. Address, E Mail Id.
  - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near- Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/- (Rupees Ten Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The **successful** bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.



- k) For sale proceeds of Rs. 50 lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or **Akkayyapalem Branch, Visakhapatnam**, who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact, The **Branch Manager** (erstwhile Syndicate Bank), Canara Bank, **Akkayyapalem Branch, Visakhapatnam** during office hours on any working day (Ph. 0891-2755706, Mob No. 9440905180 / 8310015179 / 9491831984) e-mail id : [cb13587@canarabank.com](mailto:cb13587@canarabank.com) (or) the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near- Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in).

**SPECIAL INSTRUCTION/CAUTION:**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to Circumvent such situation and are able to participate in the auction successfully.

Place: Visakhapatnam

Date: 13-02-2023

कृते केनरा बैंक / For CANARA BANK

  
आधिकृत अधिकारी / Authorised Officer

**AUTHORISED OFFICER**  
**CANARA BANK**